



BUCKLAND HALL

- serving the community for over 100 years -

THE BUCKLAND COMMUNITY CENTRE INC

Annual Financial Statements for the year ended 30 April 2025

Approved by the committee 12 May 2025

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The Buckland Community Centre Inc

Statement of Revenue and Expense

For the year ended 30 April 2025

	Notes	2024-25 Actual \$	2023-24 Actual \$
Revenue			
Buckland Hall Hire	1	35,292	31,343
Donations, Fundraising & Grants	2	108,054	31,814
Interest		2,300	1,554
Total Revenue		145,646	64,711
Expense			
Fundraising Costs	2	8,173	5,739
Utilities	4	3,009	2,364
Administration	5	25,066	11,823
Property	6	38,006	13,156
Depreciation	7	7,146	538
Total Expense		81,400	33,620
Net Surplus for the year		64,246	31,091

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Signed by:

I. L. Farrant

Neville Jamieson

Ian Farrant - Chairperson

Neville Jamieson - Treasurer

19th May 2025

The Buckland Community Centre Inc

Statement of Changes in Net Assets/Equity

For the year ended 30 April 2025

	2024-25	2023-24
Notes	Actual	Actual
	\$	\$
Equity at 1 May	1,118,069	1,086,978
Total comprehensive revenue and expense for the year	64,246	31,091
Equity at 30 April	1,182,315	1,118,069
Accumulated comprehensive revenue and expense	1,182,315	1,118,069
Equity at 30 April	1,182,315	1,118,069

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Signed by:



Ian Farrant - Chairperson



Neville Jamieson - Treasurer

19th May 2025

The Buckland Community Centre Inc

Statement of Financial Position

As at 30 April 2025

	Notes	2024-25 Actual \$	2023-24 Actual \$
Current Assets			
Cash and Cash Equivalents	7	49,172	71,446
Accounts Receivable		365	1,690
Prepayments	8	13,729	192
		<u>63,266</u>	<u>73,328</u>
Current Liabilities			
Accounts Payable		1,109	985
Revenue Received in Advance	9	5,381	7,114
Funds held in Trust	10	17,440	2,050
		<u>23,930</u>	<u>10,149</u>
Working Capital Surplus/(Deficit)		<u>39,336</u>	<u>63,179</u>
Non-current Assets			
Property, Plant and Equipment	7	1,142,979	1,054,890
		<u>1,142,979</u>	<u>1,054,890</u>
Net Assets		<u>1,182,315</u>	<u>1,118,069</u>
Equity		<u>1,182,315</u>	<u>1,118,069</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Signed by:

I. L. Farrant

Ian Farrant - Chairperson

Neville Jamieson
Neville Jamieson - Treasurer

19th May 2025

The Buckland Community Centre Inc

Statement of Cash Flows

For the year ended 30 April 2025

		2024-25	2023-24
	Note	Actual	Actual
		\$	\$
Cash flows from Operating Activities			
Hireage		34,277	38,035
Donations & Fundraising		69,748	30,125
Payments to Suppliers		(48,754)	(34,623)
Interest Received		2,300	1,554
Net cash from/(to) Operating Activities		57,571	35,091
Cash flows from Investing Activities			
Purchase of Property Plant & Equipment (and Intangibles)	7	(95,235)	(19,428)
Net cash from/(to) Investing Activities		(95,235)	(19,428)
Cash flows from Financing Activities			
	10	15,390	1,555
Net cash from/(to) Financing Activities		15,390	1,555
Net increase/(decrease) in cash and cash equivalents		(22,274)	17,218
Cash and cash equivalents at the beginning of the year	6	71,446	54,228
Cash and cash equivalents at the end of the year	6	49,172	71,446

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Signed by:

I. C. Farrant.

Ian Farrant - Chairperson

Neville Jamieson

Neville Jamieson - Treasurer

19th May 2025

1. Hall Hire

	2024-25 Actual \$	2023-24 Actual \$
Buckland Hall Hireage	47,849	32,987
Community Support Discounts	(12,557)	(1,644)
Hall Hire After Discounts	35,292	31,343

The significant increases in Community Support Discounts and Buckland Hall Hireage is as a result of a change in accounting policy. Prior to the 2024-25 accounts only 10% hireage discounts given to members of The Buckland Community Centre Inc were recorded. From 1 May 2024 the accounts now include discounts provided to those hiring Buckland Hall on a regular basis. The effect is to increase income and discounts accordingly.

2. Fundraising & Donations

	Actual \$	Actual \$
Revenue		
Donations	3,196	2,615
Fundraising Events	12,034	8,565
Donations - (Volunteer Labour)	29,415	2,304
Grants (Auckland Council & Funders)	63,409	18,330
	108,054	31,814
Expense		
Fundraising Events Costs	8,173	5,739
	8,173	5,739
<i>Surplus/ (Deficit) for the year Locally Raised Funds</i>	99,881	26,075

Members of the committee undertake significant voluntary work outside their role as a committee member. The volunteer labour hours primarily relate to the role of the Administrator and the undertaking of work in relation to specific projects. These projects are the creation of the rear hall restroom, work on the facade/canopy/parapet, painting the entrance, decking for the EPOD, work on the front hall ladies toilet, wet and forget the roof, installation of the LCD screen. The hours involved are a conservative estimate and the value is included in these financial accounts as both revenue and expenditure.

The Grants received were contributions towards the Stage Production Project of \$16,000, the Cyclone Gabrielle Trust funding of \$30,000 towards the establishment of the Buckland Community Emergency Hub and an Auckland Council Grant of \$16,409 towards operational costs and \$1,000 towards traffic management for the ANZAC service.

3. Utilities

	Actual \$	Actual \$
Power	2,359	1,656
Water	650	708
	3,009	2,364

4. Administration

	Actual \$	Actual \$
Administrator - (Volunteer Labour)	12,000	1,879
Bank & Stripe Fees	61	41
Insurance	7,835	7,905
Marketing & Digital Communication	2,568	1,099
Stationery & Printing	439	239
Accounting & Booking Management	602	200
	<u>25,066</u>	<u>11,823</u>

The role of Administrator is undertaken by a volunteer. The value recognises a minimum amount of time and cost.

5. Property

	2024-25 Actual \$	2023-24 Actual \$
Compliance	1,929	1,854
Cleaning	3,143	3,556
Damage & Breakages	165	613
Mowing	1,950	690
Repairs & Maintenance Buildings	11,197	3,805
Repairs & Maintenance Operational Equipment	967	571
Repairs & Maintenance Projects (Volunteer Labour)	17,415	-
Other Property Expenses	1,240	2,067
	<u>38,006</u>	<u>13,156</u>

6. Cash & Bank

	2024-25 Actual \$	2023-24 Actual \$
Cash Float	200	-
Current & Call Accounts	48,972	35,391
Term Deposit	-	36,055
Cash and cash equivalents for Statement of Cash Flows	<u>49,172</u>	<u>71,446</u>

Of the \$49,172 Cash and Cash Equivalents, \$15,198 of funding is committed to Creative Ambiance with regards to lighting for the stage production project. \$200 is held in relation to the Franklin's Got Talent event.

7. Property, Plant & Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2024-25	\$	\$	\$	\$	\$	\$
Land	350,000	-	-	-	-	350,000
Buildings	686,000	28,190	-	-	(1,176)	713,014
Furniture and Equipment	18,890	67,045	-	-	(5,970)	79,965
	<u>1,054,890</u>	<u>95,235</u>	<u>-</u>	<u>-</u>	<u>(7,146)</u>	<u>1,142,979</u>

The Land value is recorded in the Financial Statements represents the Auckland Council Property Valuation of \$350,000. \$686,000 of the Buildings total value represents the depreciated value of the building as per the Valuation for Insurance Purposes (Sept 2023). Depreciation is not calculated on either of these two amounts.

2024-2025 Purchases

Buildings	\$	Furniture & Equipment	\$
Community Emergency EPOD		Mobile Sound System	3158
& Decking	9768	Computer	1929
Rear Hall Restroom	18422	Printer	425
		Tablet	389
		Stage Extension	17473
		LCD Screen	15882
		Community Emergency EPOD equipment	10432
		Sound System - Front Hall	17357
	<u>28190</u>		<u>67045</u>

8. Prepayments

	2024-25 Actual	2023-24 Actual
	\$	\$
Stage Lighting deposit \$8,780, Insurance \$4,710 & Misc \$183	13,729	192
	<u>13,729</u>	<u>192</u>

9. Revenue Received in Advance

	2024-25 Actual	2023-24 Actual
	\$	\$
Future Hall Hire	3,599	4,614
Auckland Council Grant (May/June 2025 period)	1,782	2,500
	<u>5,381</u>	<u>7,114</u>

10. Funds Held on Behalf

	2024-25	2023-24
	Actual	Actual
	\$	\$
Funds held on behalf - Bonds	1,950	2,050
Funds Held on Behalf - Stage Production Project & Franklin's Got Talent	15,490	-
	<u>17,440</u>	<u>2,050</u>

These funds relate to grants and donations received in relation to specific projects and work committed to be undertaken after 30.4.25

11. Related Party Transactions

Eric Muir undertook maintenance work at a cost of \$547 which was an extremely favourable rate for the work undertaken. Ian Farrant undertakes the routine cleaning of Buckland Hall for which \$2,596 was paid for the year.

12. Events after Balance Date

There were no significant events after the balance date that impact these financial statements.