

BUCKLAND COMMUNITY CENTRE INCORPORATED

FINANCIAL STATEMENTS for the year ended 30 April 2024



BUCKLAND HALL

serving the community for over 100 years

www.bucklandhall.nz / info@bucklandhall.nz / 0275180090

Statement of Financial Position
 Buckland Community Centre Incorporated
 As at 30 April 2024

Account	30 Apr 2024	30 Apr 2023
Current Assets		
Bank		
ASB 00 Account	3,150	54,228
ASB OnCall Account	32,241	0
ASB Term Deposit 72	36,055	0
Total Bank	71,446	54,228
Other Current Assets		
Accounts Receivable	1,689	0
Prepayments		
Prepayments - Other	124	0
Prepayments - Christmas	68	0
Total Prepayments	192	0
Total Other Current Assets	1,882	0
Total Current Assets	73,328	54,228
Current Liabilities		
Funds Held on Behalf	(2,050)	(495)
Income in Advance		
Income in Advance - Hirers	(4,614)	(420)
Income in Advance - Grants	(2,500)	0
Total Income in Advance	(7,114)	(420)
Other Accounts Payable	(985)	(2,335)
Total Current Liabilities	(10,149)	(3,250)
Working Capital	63,179	50,978
PLUS Fixed Assets		
Fixed Asset Purchases	19,428	0
Accumulated Depreciation	(538)	0
<i>Fixed Assets 1st May</i>		
Land	350,000	350,000 <i>Note 1</i>
Buildings	686,000	190,000 <i>Note 2 & 3</i>
Total PLUS Fixed Assets	1,054,890	540,000
Net Assets	1,118,069	590,978
Equity		
Current Year Earnings	31,091	(14,902)
Increased valuation of building	496,000	0 <i>Note 3</i>
Membership Funds	590,978	605,880
Total Equity	1,118,069	590,978

Note 1 *The land value shown in the Financial Statements represents the Auckland Council Property Valuation.*

Note 2 *A Valuation for Insurance Purposes (obtained Sept 2023) has a replacement valuation of \$1,949,000*

Note 3 *The building value shown in the Financial Statements as at April 2023 reflects the Depreciated Replacement Cost as per the Valuation for Insurance Purposes (Sept 2023) (2022 represented the Auckland Council Property Valuation)*

Signed by:

		27th May 2024
Treasurer	Chairperson	Date

Authorised to sign the Annual Financial Statements by Resolution of the Committee
 dated: 22nd May 2024

Statement of Revenue & Expenditure

Buckland Community Centre Incorporated

For the year ended 30 April 2024

Account	2024	2023
Trading Income		
Hall Hall		
Hall Hire	23,341	175
Equipment Hire	4,696	0
Discounts Allowed	(1,644)	0
Cleaning Charge	1,073	0
Power Charge / Cash from Meters	919	0
Security Charge	2,225	0
Total Hall Hall	30,609	175
Classes		
Ballroom Income	3,744	0
Ballroom Expenses	(3,010)	0
Total Classes	734	0
Donations & Fundraising		
Donations	4,919	0
Fundraising (Net)	2,826	900
Total Donations & Fundraising	7,745	900
Other Income		
Grants Received	18,330	0
Interest Received	1,554	0
Total Other Income	19,884	0
NET TRADING INCOME (GROSS PROFIT)	58,972	1,075 <i>Note 1</i>
Other Expenses		
Administration		
Accounting & Booking Management	(2,079)	0
AGM/Community Consultation	(150)	(2,186)
ANZAC	(310)	0
Bank & Stripe Fees	(41)	0
Digital Communication	(1,099)	(292)
Insurance	(7,905)	(6,281)
Stationery & Printing	(239)	(194)
Total Administration	(11,823)	(8,953)
Cleaning		
Cleaning Hours	(2,437)	(350)
Cleaning Materials	(1,119)	0
Total Cleaning	(3,556)	(350)
Compliance/Repairs & Maintenance		
Compliance	(1,532)	(1,769)
Damage & Breakages	(613)	0
Repairs & Maintenance - other	(571)	0
Repairs & Maintenance - buildings & grounds	(3,805)	(4,310)
Mowing	(690)	0
Security	(2,067)	0
Warrant of Fitness	(322)	0
Total Compliance/Repairs & Maintenance	(9,599)	(6,079)
Utilities		
Power	(1,656)	(428)
Water	(708)	(167)
Total Utilities	(2,365)	(595)
Depreciation on Assets (excl Land & Buildings)		
Depreciation	(538)	0
Total Depreciation on Assets (excl Land & Buildings)	(538)	0
Total Other Expenses	(27,880)	(15,977)
Net Profit	31,091	(14,902) <i>Note 1</i>

Note 1: Buckland Hall was closed from 1 May 2022 to 25 April 2023

Signed by:

 Treasurer	 Chairperson	27th May 2024 Date
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